

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
THE WARWICKSHIRE UNION OF GOLF CLUBS LTD**

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Accounts	3 & 4
Balance Sheet	5 & 6
Notes to the Financial Statements	7 & 8
Report of the Accountants	9

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023**

PRESIDENT: Mr M Reynolds

DIRECTORS:
Mr M Reynolds (Chairman)
Mr C Brown
Mr R Brennan
Mr J H Duncombe
Mr N Gardner

SECRETARY Mr C Brown

REGISTERED OFFICE: 42 Wellesbourne Road
Coventry
CV5 7HG

REGISTERED NUMBER: 06371386 (England and Wales)

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2023**

The directors present their report with the financial statements of the company for the year ended 31 October 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of organisation of the Union's activities.

DIRECTORS

The directors shown below have held office during the period from 1st November 2022 to the date of this report.

Mr M Reynolds (Appointed Chairman in March 2023)

Mr C Brown

Mr R Brennan

Mr J H Duncombe

Mr N Gardner

Mr R J Harrison resigned as Chairman from the Union in March 2023. His position was taken by Mr M Reynolds to the present day.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr R Brennan – Director

Date: 9th January 2024

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

MAIN INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 OCTOBER 2023

<u>Income</u>	2023 £	2022 £		
Affiliation Fees from Clubs (note 1)	151,221	149,218		
Affiliation Fees 2nd Sweep (2022)	1,207	1,216		
Interest on Deposits	2,399	862		
Sundry Income	848	128		
Total	155,675	151,424		
<u>Expenditure</u>				
County Finals (Men's and Seniors)	0	5,295		
County 6's (Men's, Senior's and Boys)	6,616	7,277		
First Team	4,720	5,406		
Second Team	4,546	3,679		
Junior Teams	6,670	9,283		
Senior Team	2,438	6,775		
Men's/Boys/Senior's Performance League	475	900		
Total	25,465	38,615		
Medals for Teams (note 2)		972		
Clothing for Teams (note 2)	5,214	4,061		
Golf Balls for Teams (note 2)	3,714	3,142		
<u>Competitions</u>				
	Expenditure		Income	
	2023	2022	2023	2022
Open Championship	3,439	-90	3,456	0
Amateur Championship	2,261	1,836	1,622	1,963
Senior Championship	1,278	1,351	967	1,665
Boys under 18 Championship	1,091	727	0	658
Boys under 14 Championship	401	431	859	260
Junior Champion Club	265	442	0	180
Bainbridge Shield	-38	494	1,920	1000
The Warwickshire Cup	0	173	680	680
Other Competitions (net)	2,581	2,954	0	0
	11,277	8,318	9,504	6,406
Net Cost of Competitions			1,773	1,912
Net Cost of Coaching			15,689	13,690
Officers Expenses			6,953	9,452
Audit, Legal & Book-keeping Fees			1,254	932
Website			890	890
Salary and Associated Expenses			40,541	46,033
Printing & Postage			733	715
Insurance			1,231	990
MGU Affiliation Fees and Miscellaneous Donations			5,248	4,385
Warwickshire Team Awards / Lunch			3,310	2,400
Corporation Tax			617	188
Administrative and JOOM Expenses			4,869	3,629
Sundry Expenditure inc Honorarium			5,636	7,690
Depreciation of Office Equipment			950	1,198
Stock W/Offs				1,253
Stock Order				6,735
TOTAL EXPENDITURE			124,088	148,883
NET SURPLUS+ / NET DEFICIT - TRF'D TO GENERAL FUND			31,587	2,541

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD
MAIN INCOME AND EXPENDITURE FOR THE YEAR 31 OCTOBER 2023

Notes to the Financial Statements

1. Affiliation fees for 1st and 2nd Sweeps to the 31st October 2023 were collected from 16,045 members, an increase of 365 members which is 2.3% up compared with the previous year. The 2022/23 Warwickshire Union Affiliation fees remained at £9.50 per playing member, for the fifth consecutive year running.
2. Stocks of Clothing/Golf Balls/Medals are maintained at cost and charged to Profit & Loss on a usage basis.

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD
BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Tangible assets		32,856		33,501
CURRENT ASSETS				
Stocks	5,994		6,197	
Debtors	5,080		2,725	
Cash at bank/Deposit	<u>329,475</u>		<u>303,409</u>	
		340,549		312,331
CREDITORS				
Amounts falling due within one year		<u>10,048</u>		<u>14,062</u>
NET CURRENT ASSETS		<u>330,501</u>		<u>298,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,357		331,770
PROVISIONS FOR LIABILITIES		158,000		158,000
		<u>205,357</u>		<u>173,770</u>
RESERVES				
Revaluation Reserve		15,714		15,714
Income and Expenditure Account		189,643		158,056
		<u>205,357</u>		<u>173,770</u>

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006
- (b) preparing financial statements which give a true and fair view of the State of Affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far applicable to the company.

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

BALANCE SHEET - continued
31 OCTOBER 2023

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors in January 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Brennan', with a horizontal line underneath the name.

Mr R Brennan - Director

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

4 TANGIBLE FIXED ASSETS

	Flags at Written Down Value £	Office Equipment £	Trophies £	Totals £
COST				
To date at 1st November 2022	10	12,256	30,800	44,066
Additions during the year			221	221
Total as at 31st October 2023	10	12,256	31,021	44,287
DEPRECIATION				
To date at 1st November 2022	-	9,481		9,481
Charge in year		950		950
Total as at 31st October 2023	-	10,431		10,431
NET BOOK VALUE				
As at 1st November 2022	10	2,775	30,800	33,585
As at 31st October 2023	10	1,825	31,021	32,856

5 DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	0	2,050
Prepayments	5,080	675
	5,080	2,725

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors and accruals	9,431	13,874
Tax	617	188
	10,048	14,062

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

7 PROVISIONS FOR LIABILITIES	2023	2022
	£	£
County Finals Reserve	98,000	98,000
Club Assistance Reserve	30,000	30,000
Coaching Reserve	30,000	30,000
	158,000	158,000

8 RESERVES

	Income and expenditure account	Revaluation reserve	Total
	£	£	£
As at 1st November 2022	158,056	15,714	173,770
Surplus for the year on Main Account	31,587		31,587
	189,643	15,714	205,357

THE WARWICKSHIRE UNION OF GOLF CLUBS LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE WARWICKSHIRE UNION OF GOLF CLUBS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
CV32 4EA

Date: